

State the Delegated Authority that you are relying on in order to make the decision	On 20 th December 2023 Executive approved the report "Captain Cook Business Case. The report: 1. delegates authority to the Director of Regeneration and Director of Finance (jointly) to determine the response to any urgent negotiation request with respect to any tenancy on site, where the decision sits outwith the approved scope of the Asset Disposal Policy, subject to consultation with the respective Executive Members
Subject of decision	The Council will provide a loan of £200,000 to Bazaar Food Hall Ltd. The interest payable on the loan will be at commercial rates.
Text of decision	The loan is provided for the sustainability and development of the operations of Bazaar Food Hall Ltd
Reason for decision	The transformation of Captain Cook Precinct into a high quality leisure destination continues to gather significant momentum with Umami being the latest tenant to commit to the precinct, with further interest remaining strong. Bazaar is considered to be an anchor tenant, it has a strong local and regional presence and provides positivity for the wider scheme in terms of popularity and footfall. Ensuring that Bazaar remains and grows in popularity will cement its place within the scheme, which is of great importance to the wider vision for the precinct.
Other options considered (if any)	The Council could choose not to provide the loan. This may have a detrimental impact upon the pace to which the wider scheme develops. The Council has a vested interest in the site from both regeneration and financial perspectives, as such the continuing development of Bazaar is deemed to be the appropriate course of action, so the option to not provide the loan has been discarded.
Has an Impact Assessment been carried out - if so please attach a copy to the decision using the upload attachment screen which follows	NO
Declarations of Interest by any member or relevant local government body	NONE

Who have you consulted as part of the decision making process	Councillors N Walker and T Furness, as part of the delegated authority.
Date of decision	11 th August 2026
Service area	Economic Development
Name of Delegated Officer making the decision - i.e.	Richard Horniman, Corporate Director of Regeneration and Housing & Andrew Humble, Corporate Director of Finance.
Name of the Officer making the decision - If power has been sub-delegated to another officer	N/A
Issue date:-	XXXX
Creation date:-	XXXX
Background paper/Impact Assessment	N/A
Richard Horniman, Corporate Director of Regeneration & Housing	
Andrew Humble, Corporate Director of Finance	